



The Victoria-China Economic Relationship

1. The annual value of Victoria's goods exports to China is \$4.2 billion.¹ This is –
1.9 times that to the U.S
2.2 times that to Japan
2.2 times that to New Zealand

2. The value of Victoria's goods exports to China increased by \$2.0 billion in the past five years. This is –
4.1 times that to the U.S
5.5 times that to Japan
16.9 times that to New Zealand

3. The annual value of Victoria's agricultural exports to China is \$3.0 billion.² This is –
3.6 times that to Japan
4.5 times that to the U.S
5.9 times that to New Zealand

3. The annual value of Victoria's minerals and fuels exports to China is \$222 million.³ This is –
0.6 times that to Japan
2.5 times that to New Zealand
3.7 times that to the U.S

5. The annual value of Victoria's manufactured goods exports to China is \$325 million.⁴ This is –
0.3 times that to the U.S
0.3 times that to New Zealand
2.0 times that to Japan

6. Education is Victoria's largest export earner worth \$4.5 billion.⁵ There are 28,442 Chinese students studying in Victorian universities.⁶ This compares with –
510 from the U.S
323 from Japan

7. Personal tourism is Victoria's second largest export earner worth \$2.8 billion.⁷ There were 352,000 visitors from China in the past year.⁸ This compares with –
287,000 from New Zealand
151,000 from the U.S
39,000 from Japan

8. Over the past five years Chinese investment in Victoria has totaled \$7.0 billion.⁹ This compares with –
\$13.2 billion for Queensland
\$9.8 billion for Western Australia
\$8.7 billion for New South Wales

¹ As of September 2014. Source – Australian Bureau of Statistics (ABS)

² As of September 2014. SITC categories 0,1,2 (exc. 27, 28),4. Source – ABS

³ As of September 2014. SITC categories 27,28,3,68. Source – ABS

⁴ As of September 2014. SITC categories 5,6(exc. 68),7,8. Source – ABS

⁵ As of year-end 2013. The value of education services is larger than any SITC goods category at the two digit level and any other services category. Source - Department of Foreign Affairs and Trade (DFAT), ABS.

⁶ As of September 2014. Source – Australian Trade Commission

⁷ As of year-end 2013. The value of personal tourism services is larger than any SITC goods category at the two digit level and follows only education services. Source – DFAT, ABS.

⁸ As of July 2014. Source – Tourism and Events Queensland

⁹ The figures are for 2009-2013. Source – University of Sydney / KPMG.